

**DRAFT AGENDA  
KALA POINT OWNERS' ASSOCIATION  
TRANSITIONAL MEETING**

**Tuesday, December 10, 2024  
1:00 PM (Clubhouse & Zoom)**

**Transitional Meeting**

Retiring Board Members May Exit their Seats and the newly elected board candidates take their seat.

**Election & Appointments of Officers by the Board:**

1. President –
2. Vice President –
3. Secretary –
4. CFO –

**Assignment of Board Representatives to Standing Committees**

- Committee of the Board
- Advisory Committees

**Assignment of Monthly Board Correspondents**

January \_\_\_\_\_

February \_\_\_\_\_

March \_\_\_\_\_

April \_\_\_\_\_

May \_\_\_\_\_

June \_\_\_\_\_

July \_\_\_\_\_

August \_\_\_\_\_

September \_\_\_\_\_

October \_\_\_\_\_

November \_\_\_\_\_

December \_\_\_\_\_

## **New Business**

- Motion for financial affairs:

1. President \_\_\_\_\_, Vice-President \_\_\_\_\_, and Secretary \_\_\_\_\_ be authorized to sign legal, financial and contractual documents as approved by the Board.
2. Chief Financial Officer \_\_\_\_\_ be authorized to sign all financial documents as approved by the Board.
3. Effective December 10, 2024, these officers shall be signatories on the accounts of all designated banks and financial institutions.
4. The following policies are restated as still in effect:
  - a. All checks over \$2,000.00 require two signatures.
  - b. Transfers between KPOA bank accounts within a bank or financial institution shall be allowed only by signatories, with only one signatory required. There is no maximum on this amount. This includes transfers by phone, online or in person.
  - c. Only one signatory is needed to establish a new account within a KPOA bank or financial institution that holds a complete master signatory card.
  - d. The KPOA General Manager is authorized to oversee the finances of the KPOA to include investments, money transfers via online banking and to contact KPOA banks regarding balances, transaction status, signatory names on file, and any other information relating to KPOA accounts except personal information of the signatories.

**Committee Reports: None**

**Member Comments in Closing**

**Next Meeting** – Board Orientation Work Session, January 8, 2024, at 10:30 am

**Next Meeting** - Tuesday, January 14, 2024 @ 3:00 PM

**Adjourn of Regular Board & Transitional Meeting**